UNITED STATES DEPARTMENT OF THE INTERIOR, BUREAU OF LAND MANAGEMENT

WINNEMUCCA FIELD OFFICE, 5100 EAST WINNEMUCCA BLVD., WINNEMUCCA, NV 89445-2921

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ASHDOWN PROJECT EA AVAILABLE FOR REVIEW

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June 1, 2006 – Winnemucca, Nev. – The Bureau of Land Management (BLM) has completed the Ashdown Project Sylvia Mine Environmental Assessment (EA) and made it available for public review and comment. The EA can be reviewed online at http://www.nv.blm.gov/Winnemucca/NEPA/default.htm or in hardcopy at the Humboldt County Library or at the BLM Winnemucca Field Office. Hardcopies are also available upon request.

The project area is located on the west flank of the Pine Forest Range ten miles southwest of Denio Junction in Humboldt County, Nevada. Golden Phoenix Minerals, Inc. (GPM) has reopened the Sylvia Decline that was developed for molybdenum by American Copper and Nickel in the late 1970s. The most common use of molybdenum is as an additive to strengthen steel.

Using conventional underground techniques, the GPM proposal would remove 40,000 tons of waste rock and 120,000 tons of molybdenum ore hosted within a quartz vein. The mine is expected to produce about 700 tons of ore per week and would be mined for approximately five years. The ore will be hauled for processing to a flotation mill on private land approximately two miles west of the mine. The constructed mill facility has been permitted through the Nevada Division of Environmental Protection.

Surface disturbance related to the project could be 31 acres on both public and private land. Only 2.33 acres of new disturbance would occur on public land. A financial guarantee will be required for the final reclamation of the mine and mill before operations begin.

The BLM would appreciate receiving comments on this proposal by the close of business on July 6, 2006. Questions and written comments should be directed to Surface Protection Specialist Scott Richey, BLM Winnemucca Field Office, 5100 E. Winnemucca Blvd., Winnemucca NV 89445-2921. Comments can also be submitted by email to NV_WFO_Webmail@blm.gov. Email messages should include "Ashdown Project Sylvia Mine" in the subject line.

Commenters wishing to have their names or addresses withheld from public view or from disclosure under the Freedom of Information Act must request this prominently at the beginning of their comments. Such requests will be honored to the extent allowable by law. Anonymity is not allowed for submissions from organizations or businesses and from individuals identifying themselves as representatives or officials of organizations or businesses.

After the public review has ended, comments will be analyzed and considered as part of the decision making process.